

Message Text

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70

ORIGIN XMB-07

INFO OCT-01 EA-11 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-03 INR-11 NSAE-00 RSC-01 TRSE-00 OPIC-12 SP-03

CIEP-03 OMB-01 PA-04 PRS-01 USIA-15 /104 R

66611

DRAFTED BY: JOHN W. LENTZ

APPROVED BY: EB/CBA/OCA/REP:GPWILSON

XMB:MR. EARL B. YOUNG

XMB:MR. WARREN W. GLICK

STATE/EB/IFD/ODF:EMLINTON

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R 192126Z AUG 74

FM SECSTATE WASHDC

TO AMCONSUL HONG KONG

UNCLAS STATE 181607

E.. 11652: NA

TAGS: EGEN

1. THE BOARD OF DIRECTORS OF EXIMBANK ON AUGUST 15 AUTHORIZED A DOLS 2,416,628 CREDIT TO HONG KONG AIR CARGO TERMINALS, LTD. (HACTLE) TO FINANCE 45.0 PERCENT OF THE COST OF AN AIR FREIGHT HANDLING SYSTEM HAVING A TOTAL U.S. COST OF DOLS 5,370,284.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10.0 PERCENT OF THE COST OR DOLS 537,028. THE PRIVATE EXPORT FUNDING CORPORATION WILL PARTICIPATE IN THE FINANCING TO THE EXTENT OF 25.7 PERCENT OR DOLS 2,380,932 AND WILL BE GUARANTEED BY EXIMBANK. THE BALANCE OF 19.3 PERCENT OR DOLS 2,035,696 WILL BE EXTENDED BY THE NATIONAL BANK OF COMMERCE, SEATTLE, AND WILL NOT BE GUARANTEED BY EXIMBANK. REPAYMENT TO BE MADE SEMIANNUALLY OVER A PERIOD OF 7 YEARS, BEGINNING JANUARY 10, 1977, UNDER GUARANTEE OF HONG KONG AND UNCLASSIFIED

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SHANGHAI BANKING CORPORATION.

3. REQUEST EMBASSY ADVISE HACTL OF THIS ACTION, WHICH WILL BE DETAILED IN LETTER TO IT WITH COPY TO EMBASSY. FURTHER ADVISE BORROWER NEWS RELEASE INCLUDING ABOVE DETAILS SCHEDULED FOR ANNOUNCEMENT HERE NEXT FEW DAYS. EMBASSY WILL BE PROVIDED ADVANCE TEXT FOR THEIR INFORMATION PRIOR TO WASHINGTON RELEASE.

4. OTHER THAN DISCUSSION WITH BORROWER, IT IS IMPERATIVE ABOVE INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE. KISSINGER

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Message Attributes

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Decaption Date: 01 JAN 1960
Decaption Note:
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Disposition Approved on Date:
Disposition Authority: n/a
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Disposition History: n/a
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Drafter: JOHN W. LENTZ
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30 JUN 2005

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